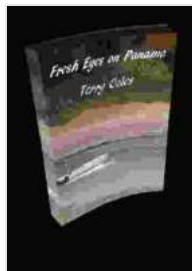


# Fresh Eyes On Panama: Eric Simons' Perspective



## Fresh Eyes on Panama by Eric Simons

★★★★☆ 4.1 out of 5

Language : English

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Text-to-Speech : Enabled

Screen Reader : Supported

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Word Wise : Enabled

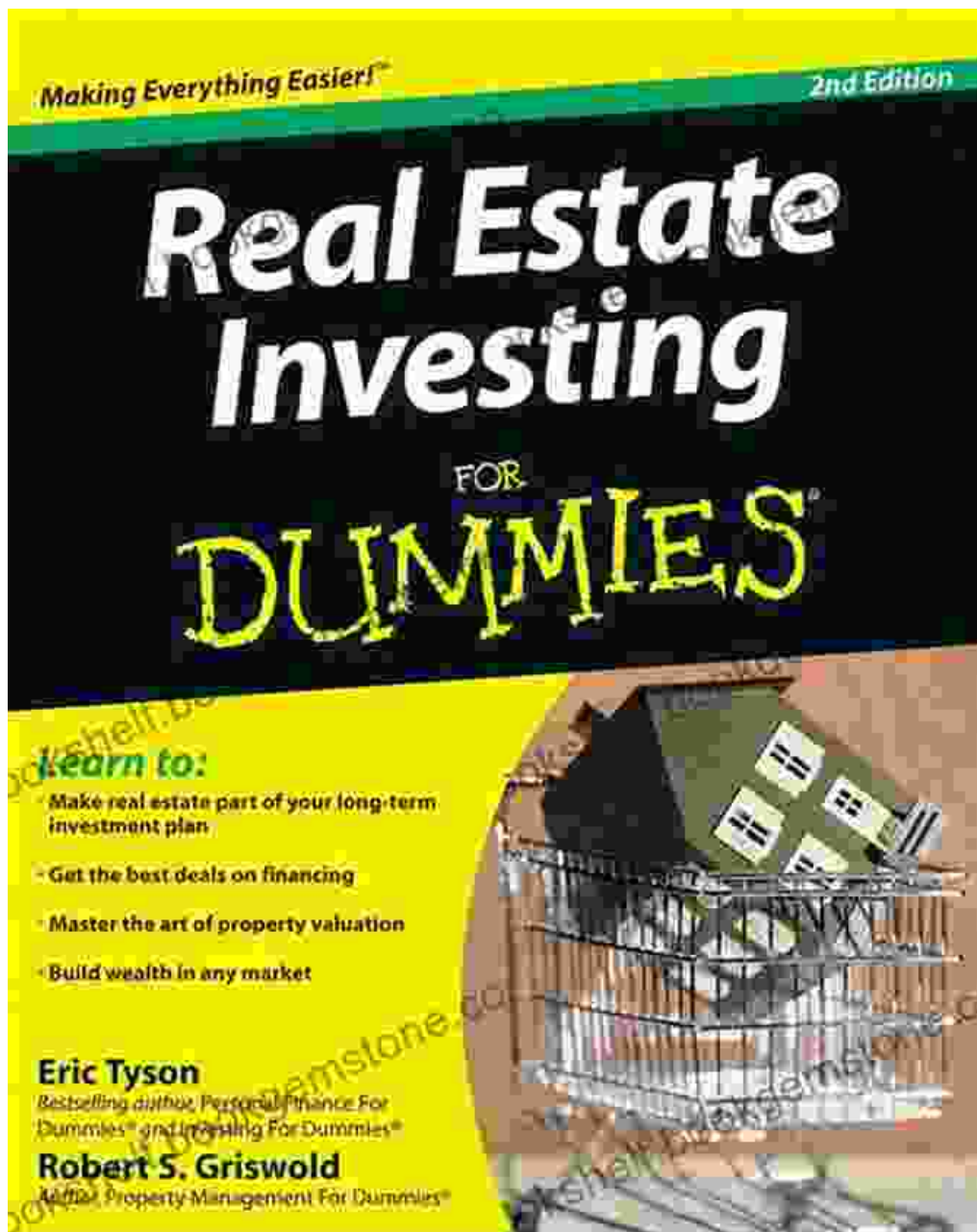
Print length : 132 pages

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Eric Simons is a seasoned real estate investor and the author of the popular book 'Fresh Eyes On Panama', which provides an in-depth look at Panama's real estate market and investment opportunities.

In this article, we will explore Eric Simons' perspective on Panama's real estate market, including the benefits of investing in Panama, the challenges to consider, and the opportunities that exist.

## Benefits of Investing in Panama

According to Eric Simons, there are several key benefits to investing in Panama's real estate market:

- **Favorable tax environment:** Panama offers attractive tax incentives for real estate investors, including no property taxes, capital gains taxes, or inheritance taxes.
- **Growing economy:** Panama has a stable and growing economy, with a GDP growth rate of over 5% per year. This has led to a strong demand for real estate, both from domestic and international investors.
- **Strategic location:** Panama is located at the crossroads of the Americas, making it a hub for international trade and tourism. This has contributed to the growth of the real estate market in recent years.
- **High rental yields:** Panama City offers some of the highest rental yields in Latin America, making it an attractive destination for buy-to-let investors.

## Challenges to Consider

While investing in Panama's real estate market offers many benefits, there are also some challenges to consider:

- **Limited inventory:** Panama City's real estate market is relatively small, which can make it difficult to find suitable properties for investment.
- **Rising prices:** Real estate prices in Panama City have been rising in recent years, making it important for investors to do their research and due diligence before making a purchase.

- **Bureaucracy:** Panama's bureaucracy can be slow and complex, which can make it difficult for investors to navigate the real estate market.
- **Legal considerations:** It is important for investors to seek legal advice before making a real estate purchase in Panama to ensure that they understand their rights and responsibilities.

## **Opportunities for Investment**

Despite the challenges, there are still many opportunities for investment in Panama's real estate market.

According to Eric Simons, some of the most promising areas for investment include:

- **Panama City:** Panama City is the economic and financial center of Panama, and it offers a wide range of real estate investment opportunities, from luxury apartments to commercial properties.
- **Beachfront property:** Panama has some of the most beautiful beaches in the world, and there is a growing demand for beachfront property from both domestic and international investors.
- **Retirement communities:** Panama is becoming increasingly popular as a retirement destination, and there is a growing demand for retirement communities and assisted living facilities.
- **Commercial real estate:** Panama's economy is growing, and there is a growing demand for commercial real estate, such as office space and retail space.

Panama's real estate market offers a number of benefits for investors, including a favorable tax environment, a growing economy, and a strategic location.

However, there are also some challenges to consider, such as limited inventory, rising prices, and bureaucracy.

Despite the challenges, there are still many opportunities for investment in Panama's real estate market.

By working with a reputable real estate agent and conducting their due diligence, investors can mitigate the risks and maximize their returns.



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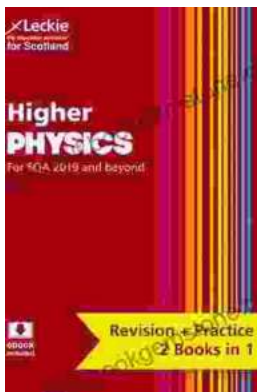
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